



# Tieto Open Payment Ecosystem

Newsletter – September 2017

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# Siirto. payments is already the most used mobile payment service in Finland & e-commerce support was launched and piloted during summer

## News with Siirto

Summer has turned into autumn and payment ecosystem work is on full speed. As stated earlier, three banks (Nordea Bank, S-Bank and OP Financial Group) have launched Siirto P2P service in their mobile application and nearly 400.000 users have been registered to [Siirto service](#), followed by an emerging trend. Siirto platform provided by Automatia has included the support for the PSPs to start launching Siirto payment services in e-commerce since June 12th. Stakeholders' plans to deploy these features is looking more and more positive as the autumn goes forward, anticipating new services being introduced. Siirto awareness has increased rapidly among Finns according to Paytrail's latest report on [Finnish e-commerce: All you need to know about e-commerce in Finland 2017](#) (Page 39: *What payment solutions do you know*).

Siirto-payment was piloted with payments terminals at a Finnish summer festival called Aitoon Kirkastusjuhlat, for the first time in Finland (more information available [here in Finnish](#)). Hilu-service included a wristband and an app, enabling to load money to the wristband using the application, using either card or Siirto as payment method. Hilu-service was developed by Poplatek and the payment receiving account holding bank for the business partner for the pilot was Nordea Bank.

Next release for Siirto platform will be available by Automatia early November, introducing amongst other things new messages and features for enhanced user experience. Schedules for launching services utilizing new features, as well as terms for corporate account handling, will be communicated by each bank and PSP independently by default.

## Tieto Open Payment Ecosystem

We are pretty extensive forum already! We have more than 60 organisations involved in our work already, up to 170 persons participating in the Nordics on Tieto Open Payment Ecosystem, encompassing majority of the real-time payment stakeholders in the Finnish market.

We have extended ecosystem activities to Nordic co-operation and we work now closely with GetSwish and align our tasks with Swish and Siirto for InStore payments and share experience on e-commerce payments area as well. Swish has experienced major boost with certain retailers and conversion to Swish för Handel (e-commerce payments) services during the summer time. Also, our team is now participating working groups in Norway driven by [Bits AS](#), e.g. defining a standard for mobile payments using Bluetooth.

When it comes to PSD2 services, Tieto team is an active member in [CAPS](#), developing an open framework for PSD2 related services. So far the focus has been on aggregation services.

Schedules for our Finland workshops will be communicated and work initiated during October. E-commerce and InStore payments working groups have conducted a series of workshops during the first half of 2017, e-receipt working group start has been delayed. After the summer Tieto has conducted multiple planning sessions with selected stakeholders for the right direction regarding next steps in joint working groups. Shared intention is to continue the work via open workshops during October and you will be informed about the schedules for upcoming events in due course.

You'll find detailed news about the working groups below and all previous workshop outcome and meeting minutes are available on Tieto Open Payment Ecosystem website under [Knowledge center](#)

## Work package overview

### E-commerce payments

With performed activity, e-commerce track has completed its goals and therefore there are no further actions ongoing in this joint track.

We'd like to thank you all for your contribution and very valuable input for joint solution description and also for detailed requirements for Automatia Siirto platform.

### InStore payments

After series of joint workshops, there is now much clearer view for this track. We have managed to clarify the key topics to work with in joint working groups, focus will be on challenging areas. Right now Tieto is conducting a Nordic study during September regarding mobile InStore payment technologies and their applicability to Siirto and Finnish retail market. The study collects and puts together input from major stakeholders in the technology area, commerce and previous working group conclusions. As a result the InStore working group will be able to make distinct recommendations for technical pilot work. Final report will be available week 41 latest via Tieto Open Payment Ecosystem website.

Parallel activities by Tieto include also collecting feedback on one-on-one sessions for payment terminal integration options with regards to pairing, loyalty card integration and payment method selection. Tieto will also conduct a study on having an open source based solution for a shopping cart in a cloud for simple Siirto integration with low cost solutions such as QR codes and NFC tags.

## E-receipt

Work on e-receipt work package has proceeded in joint efforts with Taltio program. For example design sessions with payment terminal providers have been held during September.

Planning for Taltio continuation is providing direction to forthcoming activities on Siirto related e-receipt work. Main focus on Taltio program has been on B2B e-receipt and information flows, whereas our working groups will focus on B2C e-receipts and defining shared solution specifications for that.

## Afterword

As a summary, great contribution by many of you participants in this forum and in our working groups. Already by now we can see that working together has sped up significantly e.g. requirements collection and solutioning for Siirto e-commerce platform. Considering the work started in March and already by June the ideas have been transformed into concrete solutions and implemented on Automatia platform available for any PSP. Major achievement, thank you all!

Regards,

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