



Tietoevry appoints Klaus Andersen as CEO of Tietoevry Banking effective 1 February 2023 – the business aims to become an independent listed company

As [announced in July 2022](#), Tietoevry is conducting a strategic review of its Banking business, aiming to enable its separation into an independent company listed on a stock exchange. The listing is expected to happen during the latter half of 2023 provided the related assessment proceeds favourably. The appointment of Klaus Andersen as the Chief Executive Officer (CEO) of Tietoevry Banking effective 1 February 2023 is a key milestone in the process.

Tietoevry Corporation
2023 8:00 a.m. EET

STOCK EXCHANGE RELEASE

12 January

In this new role, Klaus Andersen will have the overall responsibility for the Banking business at Tietoevry, including driving a successful outcome for the ongoing strategic review. He has most recently, since 2019, served as the CEO of Basware, a company focusing on cloud-based purchase-to-pay technologies. Prior to Basware, he held various leadership positions with global software companies in financial services – at Itiviti, a global capital markets technology provider, and at SimCorp, a provider of integrated investment management solutions.

“I am excited to join Tietoevry Banking at this unique phase towards becoming an independent listed company. The business has a solid foundation for further growth with talented experts, loyal customers and competitive global software assets. I really look forward to working with the team on the next chapters of success,” says Klaus Andersen.

“Klaus Andersen brings with him a wealth of experience and knowledge from the fintech software market as well as listed company CEO experience. I am very pleased to welcome him to the company in this critical role to drive the next special era of our Banking business,” says Kimmo Alkio, CEO of Tietoevry Group.

The new CEO of Tietoevry Banking role will replace the role of Managing Director, Tietoevry Banking, currently held by Christian Segersven. The transition will take place in the coming months, and Segersven’s future plans and role will be communicated in due course. In his role as CEO of Tietoevry Banking, Klaus Andersen will report to Kimmo Alkio, CEO of Tietoevry Group, and will become a member of the Group Executive Management Team. As the strategic review of Tietoevry Banking proceeds towards listing, its CEO will report to the business’ external Board of Directors, which will be established at a later date.

While the CEO appointment is a timely step that accentuates the aspired future path for Tietoevry Banking, the strategic review aiming at the separation and listing of the business is still ongoing and further details on its progress will be provided in due course. The separation and timing of the potential listing remain subject to market conditions, including but not limited to the prevailing macroeconomic conditions and sentiment amongst equity investors.

For further information, please contact:

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Our 24 000 experts globally specialize in cloud, data, and software, serving thousands of enterprise and public-sector customers in more than 90 countries. Tietoevry's annual turnover is approximately EUR 3 billion and the company's shares are listed on the NASDAQ exchange in Helsinki and Stockholm, as well as on Oslo Børs. www.tietoevry.com